



WARRNAMBOOL
ART GALLERY FOUNDATION

2011 ANNUAL REPORT

THE 3RD ANNUAL REPORT OF THE WARRNAMBOOL ART
GALLERY FOUNDATION

Contact Us:

P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

Contact Us:

P.O. Box 5199, Warrnambool 3280

Phone: (03) 5559-4949

Email: info@wagf.com.au

Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

OBJECTS AND ROLE OF THE FOUNDATION

1. To raise money from the public to be applied for the acquisition of works of art for the WARRNAMBOOL ART GALLERY.
2. To attract and encourage donations, gifts, bequests, endowments to the Foundation and/or the WARRNAMBOOL ART GALLERY.
3. To apply income of the Foundation to the WARRNAMBOOL ART GALLERY for the purchase of works of art in accordance with the Gallery's Collection policy. The Foundation Trustees will have no role in the selection of works of art funded by grants from the Foundation.
4. To support the WARRNAMBOOL ART GALLERY's Education & Outreach service.
5. To encourage participation by the community in the programmes and work of the WARRNAMBOOL ART GALLERY.

Contact Us:

P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

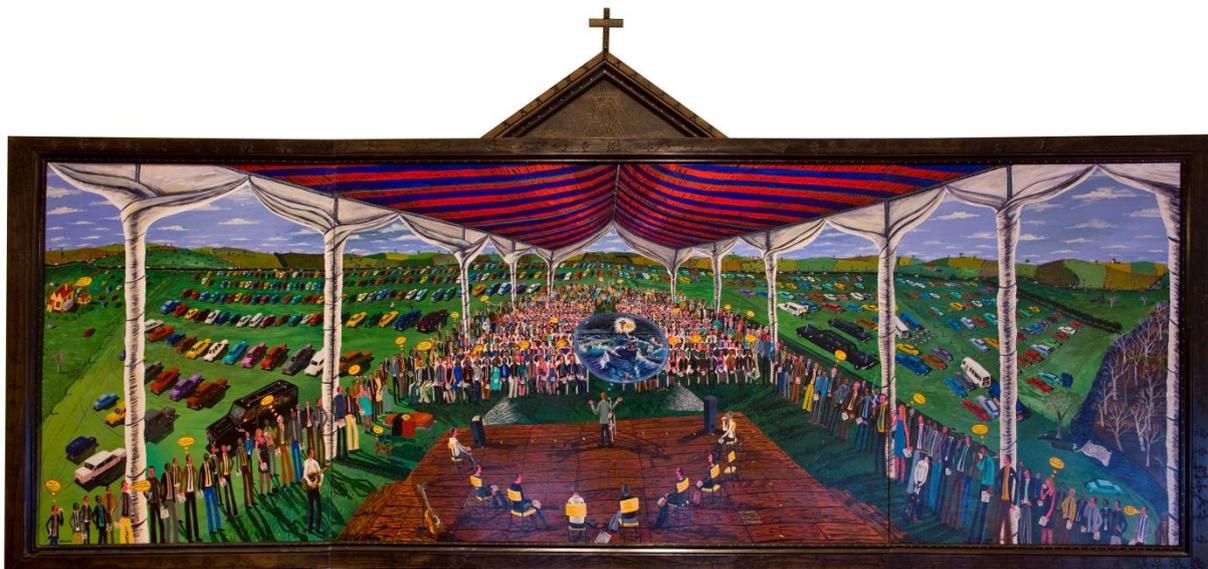
COMMUNITY COMMUNICATION OBLIGATION

The Foundation is required by its Trust Deed to present to donors and such other persons decided by the Trustees, a report on its activities in the previous year and audited financial accounts.

This report has been prepared to satisfy that requirement for the 2010/2011 year.

As promised last year, the 2010 – 2011 report contains contributions from the Warrnambool Art Gallery and the Friends of the Warrnambool Art Gallery to make the report a significant record of the combined activity of all groups. See the following sections:

- Gallery Director's Report
- Friends Report



Glen MORGAN, *Banjo's Funeral*, 2003, acrylic on board, gift from the Community Donors for the acquisition of 'Banjo's Funeral' by Glenn Morgan.

Contact Us:

P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

GALLERY DIRECTOR'S REPORT

INTRODUCTION

The Gallery is proudly owned and operated by the Warrnambool City Council as a memorial to Sir Fletcher Jones and we acknowledge the support of our Mayor, Councillor Jacinta Ermacora: City Councillors: Chief Executive Bruce Anson: Director of Community Development Vicky Mason: and Manager of Recreation and Culture Russell Lineham.

On behalf of Gallery, I would like to pay tribute to the ways that people of Warrnambool and Districts have carried the Gallery. I wish to thank the Trustees and Patrons of the Warrnambool Art Gallery Foundation who have been so vital in supporting the Gallery's continued growth. In particular, the generous award which allowed us to acquire James Gleeson's painting Sky Divisions Gathering, 1989.

I would also like to acknowledge the Chair and Members of the City Arts Advisory Committee who oversee and counsel our Collection's development: and the President, Executive and Members of the Friends of the Gallery who provide such wonderful support and encouragement to us.

This year the Warrnambool Art Gallery will celebrate its 125th anniversary. On behalf of all the Gallery staff, I can say that we feel, at this time, the need to be thankful and the need to take nothing for granted. This anniversary will be a wonderful occasion and if the wheel has come full circle in these past 125 years that can only mean that the wheel is about to turn once more. This birthday in other words will not be about keeping going, it's about getting started again.

Thanks to you all, the Gallery will continue to live elevated and obligated more than ever. We are and remain always at your service.

John Cunningham

Art Gallery Director

Contact Us:

P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

WARRNAMBOOL ART GALLERY 2010 – 2011

Over the past 12 months the Warrnambool Art Gallery has presented 29 exhibitions and a host of educational and public programs that have, one hopes, nourished, delighted and moved us.

EXHIBITION PROGRAM

Over the months of July & August, Flossie Peitsch presented a site-specific mixed media installation that explored notions of spirituality and domesticity and the mysterious links between the two realms. *Bed, Breakfast & Belief* was the result of Peitsch's creative research for a Doctor of Philosophy Degree with the Faculty of Arts, Education and Human Development, Victoria University.

Mixed Threads, featured tapestries woven by graduating students from the Diploma of Tapestry at South West Institute of TAFE. The works on show addressed issues of memory, the environment, individual significant events and places, travel and personal journeys.

Award winning Melbourne illustrator, Mini Goss presented *Mini World: The Book Illustrations of Mini Goss* an exhibition of her best known and loved story book illustrations. This vibrant and enchanting exhibition followed on from the Fun4Kids festival.

During September & October the Gallery showcased The Shilo Project curated by Chris McAuliffe and based on the cover art of Neil Diamond's 1970 album, Shilo, released in Australia on the EMI Stateside label. *The Shilo Project* was A NETS Victoria touring exhibition developed by the Ian Potter Museum of Art, the University of Melbourne.

In *Landscapes and Still Life*, local artist Newell Barrett presented his painstakingly detailed, small scale landscapes and still life paintings. Barrett's substantial time spent working in the mining industry at King Island helped him to develop his fiercely disciplined approach to his creative practice.

Kings College exhibited a selection of work of merit from senior students undertaking studies in art, studio art and visual communication in 2009. Coordinated by Arts Teacher, Jenny Arms, the exhibition showcased the talents of up and coming young artists from South West Victoria.

Also during September the Warrnambool Art Gallery was delighted to have the opportunity to display of *Elaine and Jim Wolfensohn Gift – 1888 Melbourne Cup*. The Cup was on tour thanks to a generous donation by Jim Wolfensohn, which enabled the National Gallery of Australia to purchase works of for the use and enjoyment of children who live in remote and regional areas of Australia.

For the months of October & November local artist Chelsey Reis curated *Conversation Piece* by inviting mother / daughter, artist / makers to collaborate and produce a work or series of works that reflect the 'conversations' of their relationship. Participants included Sue Ferrari, Marie Cook, Chelsey Reis, Oriel Glennen, and Karen Richards.

In *Miniature Textile Work: Stitch, Print, Dyed*, Jude Stewart took on the process of making silk bundles by layering and compressing leaves, cooking them up and waiting for the resulting prints to appear.

Contact Us:

P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

The Gallery showcased *Arts Awards* an annual event organised by the Cancer Council Victoria to provide Victorians with the opportunity to share their experiences of cancer through creative expression. The Award has been running for 12 years and is regularly exhibited in Melbourne as well touring to regional venues and was last shown in the Warrnambool Art Gallery in 2008.

In 2007 *the Ruth Ball Memorial Show* was initiated to celebrate the work and life of a significant and much loved friend within the Aspire Community. To honour Ruth's legacy, Aspire and the wider community gathered together a diverse selection of paintings, works on paper, digital photographs and sculptures from across the district, to celebrate her life and her long standing interest in the arts. The Ruth Ball Memorial Show continues to be an inspiration and creative catalyst for the artistic endeavours of Aspire participants.

In an exhibition entitled *Last Tree Standing*, local Artist Di Gaetani presented a series of miniature paintings that are inspired by the local landscape. This recent body of work featured depictions of wind-blasted trees, moody skies and softly rounded hills are some of the imagery in Di's work. Di Gaetani was the joint winner of the 2009 Peter Lucas Memorial Art Prize awarded to a graduating SW TAFE art student.

Also during November, the Gallery was delighted to host *T'afe ARTS* an exhibition of works by graduating students from the Department of Arts at South West Institute of TAFE.

Over the summer months, the Warrnambool Art Gallery curated an exhibition, *Summer Time*, which drew upon the Gallery's collection to celebrate the summer festive season. Work featured the familiar Summer Time activities; days spent lounging at the beach and summer evenings at the carnival, Christmas dinner and valued time with family.

2011 marked the fiftieth anniversary of Warrnambool & District Artists' Society, and *Above & Beyond*, the biennial exhibition, was a highlight of the year. Winning works from the Society's 2010 Annual Awards Show as well as new creations were exhibited.

Investigating the rich and layered histories of the Western District of Victoria, *The Stony Rises* project was an exhibition that incorporated the work of ten contemporary artists, designers, curators and historians from various disciplines. The works featured were individual responses to the site of the Stony Rises, distinguished by its basalt rocks, volcanic cones and crater lakes.

Into Spring, and the Gallery was delighted to host *Black & White: documenting Indigenous Australia*, a Monash Gallery of Art Travelling exhibition, which featured the works by some of Australia's best known photographers. The exhibition showcased work in black and white photography by both indigenous and non-indigenous photographers, who have varying backgrounds in photography, working in a range of different historical contexts.

To help celebrate International Women's Day the *Women's Action Collective Exhibition* depicted the history and relevance of feminism in Victoria. Artwork of various media including drawing, painting, multimedia, sculpture, books and textiles were featured in the exhibition, highlighting feminist themes.

Courage to Care organised by the B'nai B'rith Victoria, told the stories of those who saved Jewish lives during the holocaust. The exhibition included an education component intended to educate students toward an understanding of the roles of victim, perpetrator and bystander and pay tribute to the men and women who risked their lives during the holocaust to save others.

Contact Us:

P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

From April to June the Gallery showcased the engaging *Quest for the South Magnetic Pole* was developed by the South Australian Maritime Museum. In 1600, William Gilbert discovered the Earth was a giant magnet and later scientists, driven by curiosity and the desire to improve navigation, dedicated themselves to investigate how the magnetic field worked. This exhibition traced one of the most bizarre and protracted quests in history, as explorers risked their lives to plant a flag at a shifting point on the Earth's surface. It was not until 2000, that the quest finally concluded (with surprisingly little fanfare) through the work of an Australian scientist.

Artist Chantale Delrue exhibited a body of recent works that dealt with environmental and social issues. Delrue was born in Belgium where the natural environment in which she grew up has been abolished to make way for highways and buildings, thus destroying the places of her childhood memories and the connections between the inhabitants and nature. After extensive travel throughout Asia and Latin America, Delrue now resides in Tasmania, where she has developed a considerable reputation.

Local artist Camel Moloney presented her first solo exhibition *surface*. Fascinated by the harmony created by the repetition of forms and patterns, Moloney incorporated everyday household items such as bleach and toothpicks to create unique, intricately designed geometric and abstract artworks.

In an exhibition to coincide with Mother's Day, Donna Malone's *A Version of Events* took a firsthand look at some of the realities of being a mum in today's busy world. Her large scale paintings depicted detailed scenes of daily life, activities that are often overlooked as mundane, but through her work, become magical.

Local artists' collective the Quarry Arts Studio presented their zany views of the shapes, figures, happenings and people that inhabit our city in an exhibition entitled *Quarry Studio does Warrnambool*. The artists provided fascinating new insights to what we may usually associate with the everyday or the banal.

This year the Warrnambool Art Gallery helped celebrate *Heritage Week* by hosting a photographic exhibition celebrating aspects of imagery of the old and the new, giving viewers an informative insight into the progression of the city.

THE ART GALLERY HITS THE ROAD

Artists Ink: Printmaking from the Warrnambool Art Gallery Collection 1970 – 2001 was curated by the Gallery for exhibition at the Bundoora Homestead Art Centre from mid-March 2011. The exhibition (already shown in four galleries in Victoria and South Australia) consists of sixty-four works representing significant Australian printmaking.

Eugene von Guérard's painting *Tower Hill* was lent to Geelong Gallery for inclusion in *The Silent Wilderness: Colonial landscapes* - an exhibition of significant paintings of the pre-Federation period – and was subsequently lent to the National Gallery of Victoria for the exhibition *Eugene von Guérard – Nature revealed*.

Charles Summer's *Burke & Wills* sculpture was lent to the City of Melbourne for an exhibition commemorating the sesquicentennial year of their ill-fated journey.

Augustus Landmann's model of the *Ozone Coffee Palace* was lent to the Warrnambool & District Historical Society for their exhibition commemorating the Ozone Hotel fire of 1929.

The National Gallery of Australia (NGA) returned six Robert Dowling paintings after an extensive Australian tour of *Robert Dowling: Tasmanian Son of Empire*. The NGA undertook conservation work on several of the pieces.

Contact Us:

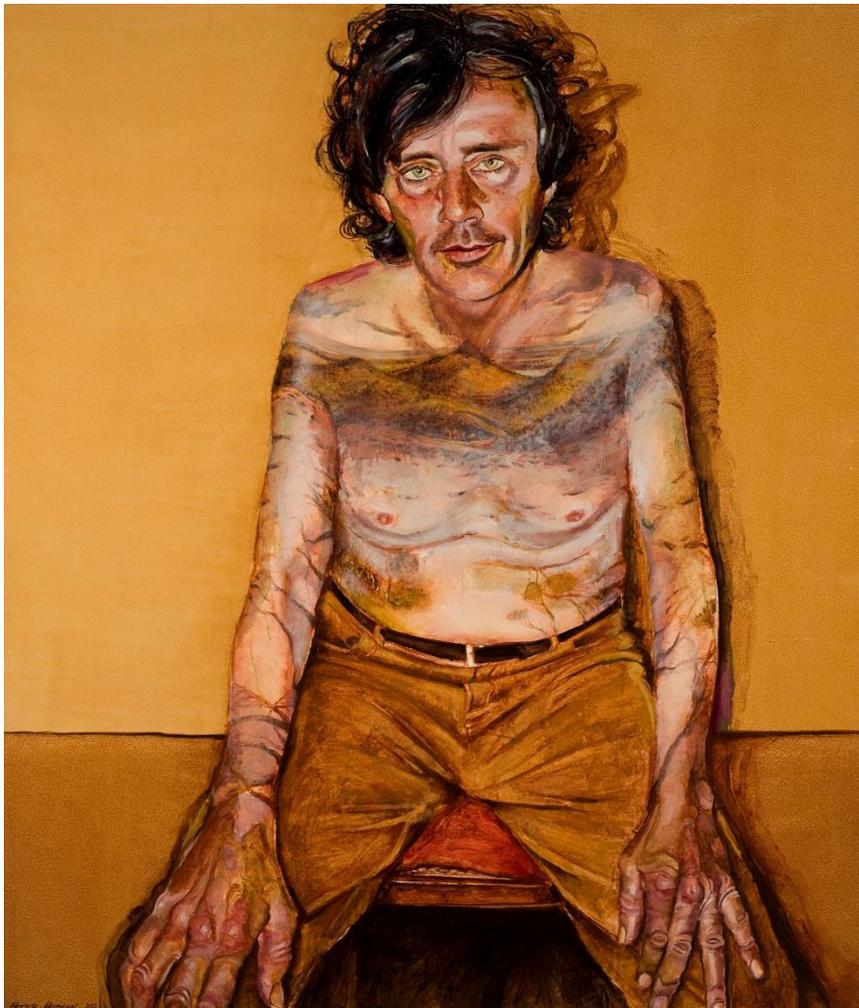
P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

A number of objects from Council's museum collection were returned to the Gallery from the Gunditjmara Cooperative after having been on loan for several years. The objects (boomerangs, grinding stones, coolamons, etc.) will be inspected as part of an audit of Aboriginal items held in the museum collection with a view to possible future exhibition.

RECENT ACQUISITIONS

The Gallery unveiled a brilliant portrait of music legend Shane Howard. The portrait by Peter Hudson drew inspiration from Shane's love of the local landscape "*it's in my bones*" and from Eugene von Guérard's painting *Tower Hill*, held in the Gallery's collection. Also two valuable works by two artists prominent in our Collection were acquired. Shay Docking's *View of Farmland at Doncaster*, watercolour, 1953, was a gift of Helen Jones: and Glenn Morgan's *Bum Kissers*, 1987, painted wood and tin, was a gift of John McPhee.



Peter HUDSON, Shane Howard and Tower Hill, 2009, oil on linen, presented by the Artist through the Australian Government's Cultural Gifts Program, 2011

Contact Us:

P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

FRIENDS REPORT

The Friends of the Warrnambool Art Gallery exists, in the main, to foster the relationship between the Warrnambool Art Gallery and its community, to encourage closer links between the Gallery and visitors and to provide support and assistance to the organisation.

The committee of the Friends has continued to provide support for the public programs of the Gallery with another busy year of activities. The Sunday Music monthly series was very successful and generally well attended. We were delighted to provide catering support for these functions.

Catering was also provided for other special events during this year. These included:

- A Rotary function in October;
- The One and All Festival opening, November
- The ABC Short Film festival in November
- The Ruth Ball Memorial exhibition for Aspire in December
- The ever popular Knife, Fork and Brush progressive dinner in April involving four galleries in Warrnambool. This function is an annual event designed to bring members of the community into participating Galleries and broaden their general awareness of the arts.

We also supported the Family Fun day in March: a produce stall was held and great enjoyment had by all who participated on the day.

During the time when the Gallery was closed for Fun 4 Kids in June, a bus trip to the "Lyon Family House Museum" in Kew was organised by Amanda Fewell on behalf of the Friends. It was, by all accounts an exceptional day out. Thanks go to Amanda and the other members of the Gallery's front of house crew for all their work during the year.

The Friends Committee continues to be a busy volunteer group working for the Art Gallery. We look forward to our ongoing participation in Art Gallery activities and events.

Ann Morris

President

Friends of the Warrnambool Art Gallery

Contact Us:

P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

TRUSTEES REPORT

2010-2011

The trustees are pleased to present our third Annual Report to members and friends.

The key role of the Foundation is to raise funds and encourage donations to assist the Warrnambool Art Gallery in acquiring works of art. The Foundation also aims to broaden the knowledge, understanding and appreciation of art in the community and assists with the Gallery's education program.

The Foundation was formed in 2008 by the Gwen and Edna Jones Foundation with a settlement of \$25,000 to a new charitable trust to replace the old Warrnambool Art Gallery Trust. The old Trust was established in November 1990 by Gwen Jones of 'The Union' Woolsthorpe and the Warrnambool City Council.

2010 – 2011 DONATIONS

SPECIAL PATRON

During the year the Foundation received a further \$50,000 from our special patron, well known local philanthropist, Mr Geoff Handbury, who showed his support by pledging to donate \$250,000 from the Geoff & Helen Handbury Foundation over five years. The Geoff & Helen Handbury Fund is a 'Named Fund' within the Foundation and will be acknowledged in perpetuity. Mr Handbury has requested that earnings arising from his donation be used for the purchase of artworks for the permanent collection and also to support the education and outreach programs offered by the Gallery's education officers.

GOLD DONOR

During this financial year the Foundation received a further payment of \$2000.00 from Gold Donors Mark and Louise Nelson of Sydney, who have pledged \$10,000.00 over five years.

Mark is a trustee of the Art Gallery of New South Wales and its Foundation and a Director of Art Exhibitions Australia Limited.

OTHER DONATIONS

During the year other donations were received from the following:

Jan Browning

Linda Thomas

Clare Monagle

Contact Us:

P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

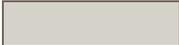
DONATION OPTIONS

A donor can make a gift to the Warrnambool Art Gallery through the Foundation in one or a combination of ways.

- A gift to the **Permanent Endowment** – a fund which will provide an annual income stream for acquisitions in perpetuity.
- A gift to the **Art Acquisition Fund** – a fund which will enable the Gallery to enhance our Permanent Collection. These gifts may be a one-off donation or form part of an annual giving program.
- A notified **bequest** to the Warrnambool Art Gallery.
- Support for the **Gallery’s Education and Outreach Service**.

LEVELS OF GIFT RECOGNITION

DONOR	GOLD DONOR	BENEFACTOR	GOVERNOR	VICE PATRON	PATRON	SPECIAL PATRON
\$1,000 - \$4,999	\$5,000 - \$19,999	\$20,000 - \$49,999	\$50,000 - \$99,999	\$100,000 - \$149,999	\$150,000 - \$249,999	\$250,000 or more

 Levels of Major Donors

MAJOR DONORS

Membership levels of ‘Governor’ and above will be considered to be ‘Major donors’.

Major donor’s gifts within the Permanent Endowment Fund will be held in a named fund, invested within the Trust pool, the earnings from which will be used to purchase works, ensuring that the donor will be given continuing accreditation in perpetuity. The donor’s name will appear on the label in the gallery space, and will form part of the caption whenever the work is published.

Major donors will also be acknowledged in perpetuity on the donor boards within the Gallery.

More detailed information with regard to our donation options and levels of gift recognition can be found in our Information booklet or at our website www.wagf.com.au.

Contact Us:

P.O. Box 5199, Warrnambool 3280
 Phone: (03) 5559-4949
 Email: info@wagf.com.au
 Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

DONOR BOARD 30/06/2011

Special Patron	Helen & Geoff Handbury
Patron	The Komon Bequest
Vice-Patron	
Governor	The Alan Lane Fund
Benefactors	Gwen & Edna Jones
	The Lawson-Docking Fund
	The Family of Isobel & David Jones
	The Sidney Myer Fund
	Franz & Elsa Burger
Gold Donors	Janet Macdonald
	The Family of Rena & Fletcher Jones
	Donors for Banjo's Funeral Acquisition
	Mark & Louise Nelson
Donors	Tom & Del Clapp
	James & Yvonne Reid
	Gnarput Art & Craft Group
	The Gallery Goers
	Peter & Anne Lynch

Contact Us:

P.O. Box 5199, Warrnambool 3280
 Phone: (03) 5559-4949
 Email: info@wagf.com.au
 Web: www.wagf.com.au

RECENT DONATIONS & ACQUISITIONS

In 2009 the Warrnambool Art Gallery was offered the opportunity to buy a work by James Gleeson - Sky Divisions Gathering 1989. The work had been on loan to the Warrnambool Art Gallery and was being offered for sale at the realistic price of \$100,000.

The Gallery, together with the Foundation, entered into an agreement with the vendors to complete payment over the ensuing three years. To expedite this process and in an effort to garner wider community support, the Foundation opened a public appeal to ensure that this important work would become part of the permanent collection of the Warrnambool Art Gallery. Since its inception the Gleeson Appeal raised a total of \$1,645 which included a donation from Rupert & Annabel Myer at the time of the Foundation launch event. The Foundation had made donations of \$15,000 on the 29/06/09 and \$7,500 on the 28/04/10.

At the Annual meeting on the 30/04/11 the Foundation announced a final donation of \$22,500 (including funds received from the public appeal) completing its commitment to contribute \$45,000 towards this important and significant purchase.

A three year partnership between the Art Gallery, the Foundation and the Warrnambool City Council has culminated in the acquisition of Sky Divisions Gathering, which has now become a part of the Gallery's permanent collection.

The following Annual Financial Statement and Notes reflect all of the above transactions.



James GLEESON, Sky Divisions Gathering, 1989, oil on canvas, 196.6 x 262.5cm,

Contact Us:

P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

ANNUAL FINANCIAL STATEMENT AND AUDIT REPORT

Contact Us:

P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

WARRNAMBOOL ART GALLERY FOUNDATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2011

INCOME STATEMENT

	NOTE	2011 \$	2010 \$
Income			
Interest		5,991	13,276
Myer Family Company Ltd	2	43,322	21,854
Other Revenue		170	-
		<u>49,483</u>	<u>35,130</u>
TOTAL INCOME			
 Expenditure			
Bank Charges		-	31
Marketing Expenses		325	5,868
Accounting & Audit		1,320	1,100
Office Expenses		458	347
		<u>2,103</u>	<u>7,346</u>
TOTAL EXPENDITURE			
NET PROFIT FOR THE YEAR		47,380	27,784
Trust Funds Brought Forward		503,722	482,391
Gallery Acquisitions for the Year	3	(22,500)	(7,500)
Net Gain / (Loss) in Market Value of Investments		(24,047)	(53,303)
Contributions	4	52,125	54,350
TRUST FUNDS AT BALANCE DATE		<u>556,680</u>	<u>503,722</u>

Contact Us:

P.O. Box 5199, Warrnambool 3280
 Phone: (03) 5559-4949
 Email: info@wagf.com.au
 Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

WARRNAMBOOL ART GALLERY FOUNDATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2011

BALANCE SHEET

	NOTE	2011 \$	2010 \$
ASSETS			
<u>Current Assets</u>			
Cash & Cash Equivalents	5	93,869	50,551
Receivables	6	40,161	6,474
Other Financial Assets	7	<u>422,650</u>	<u>446,697</u>
NET ASSETS		<u><u>556,680</u></u>	<u><u>503,722</u></u>
 REPRESENTED BY THESE FUNDS:			
General Fund	8	128,561	142,403
Lane Fund	9	68,845	65,812
Docking Fund	10	38,396	36,763
Komon Fund	11	220,472	210,672
Handbury Fund	12	<u>100,405</u>	<u>48,072</u>
		<u><u>556,680</u></u>	<u><u>503,722</u></u>

Contact Us:

P.O. Box 5199, Warrnambool 3280
 Phone: (03) 5559-4949
 Email: info@wagf.com.au
 Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

WARRNAMBOOL ART GALLERY FOUNDATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2011

NOTE 1 STATEMENT OF ACCOUNTING POLICIES

These financial statements are a special purpose financial report prepared in order to satisfy applicable financial reporting requirements and obligations. The trust is not a reporting entity.

The statements have been prepared in accordance with generally accepted accounting methods and with following Australian Accounting Standards and other mandatory professional reporting requirements.

Presentation of Financial Statements	AASB 101
Materiality	AASB 1031
Accounting Policies, Changes in Accounting Estimates and Errors	AASB 108
Events after the Balance Sheet Date	AASB 110
Revenue	AASB 118

No other Australian Accounting Standards or other mandatory professional reporting requirements have been applied.

A Cash & Cash Equivalents

Investments in Bank and Financial Institution Term Deposits.

B Revenue

Revenue from investments is recognized when the trust has received the income.

C Income Tax

The trust is an Endorsed Income Tax Exempt Entity.

NOTE 2 Notes to the Accounts

This represents the Myer Family Charities Equities Fund investment income for the Year Ended 30 June, 2011.

NOTE 3 This represents a donation from the Foundation of \$22,500-00 to be used to contribute to the Warrnambool Art Gallery deposit placed on the painting 'Sky Divisions Gathering' by James Gleeson (\$7,500 paid in 2010).

Contact Us:

P.O. Box 5199, Warrnambool 3280
 Phone: (03) 5559-4949
 Email: info@wagf.com.au
 Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

WARRNAMBOOL ART GALLERY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2011

NOTE 4 Donations to the Art Acquisition Fund Gleeson Appeal total \$125-00

Geoff & Helen Handbury provided \$50,000-00 to the Foundation. This donation was placed in the Permanent Endowment Fund.

Mark Nelson made a donation of \$2000-00 to the Permanent Endowment.

2011	2010
\$	\$

NOTE 5 CASH ASSETS

Cash & Cash Equivalents

Cheque Account - CBA	2,880	11,551
Term Deposit Account - Southern Finance Ltd	90,989	39,000
	93,869	50,551

NOTE 6 Receivables

Imputation Credits	19,323	6,474
--------------------	--------	-------

NOTE 7 Other Financial Assets

Myer Family Company - MF Charities Equity Fund	422,650	446,697
--	---------	---------

FUND BALANCES

NOTE 8 General Fund

Opening Balance	142,403	152,950
Profit for the Period	13,266	7,780
Received in Period	2,125	4,350
Gain / (Loss) in Market Value of Investments for Period	(6,733)	(15,176)
Less Gallery Acquisition	(22,500)	(7,500)
Fund Balance at 30th June	128,561	142,403

Contact Us:

P.O. Box 5199, Warrnambool 3280
 Phone: (03) 5559-4949
 Email: info@wagf.com.au
 Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

WARRNAMBOOL ART GALLERY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2011

FUND BALANCES	2011	2010
	\$	\$
NOTE 9 <u>Lane Fund</u>		
Opening Balance	65,812	69,214
Profit for the Period	6,159	3,612
Gain / (Loss) in Market Value of Investments for Period	<u>(3,126)</u>	<u>(7,014)</u>
Fund Balance at 30th June	<u>68,845</u>	<u>65,812</u>
NOTE 10 <u>Docking Fund</u>		
Opening Balance	36,763	38,664
Profit for the Period	3,317	1,945
Gain / (Loss) in Market Value of Investments for Period	<u>(1,683)</u>	<u>(3,845)</u>
Fund Balance at 30th June	<u>38,396</u>	<u>36,763</u>
NOTE 11 <u>Komon Fund</u>		
Opening Balance	210,672	221,563
Profit for the Period	19,900	11,669
Gain / (Loss) in Market Value of Investments for Period	<u>(10,100)</u>	<u>(22,560)</u>
Fund Balance at 30th June	<u>220,472</u>	<u>210,672</u>
NOTE 12 <u>Handbury Fund</u>		
Opening Balance	48,072	-
Profit for the Period	4,738	2,778
Received in Period	50,000	50,000
Gain / (Loss) in Market Value of Investments for Period	<u>(2,405)</u>	<u>(4,707)</u>
Fund Balance at 30th June	<u>100,405</u>	<u>48,072</u>

Contact Us:

P.O. Box 5199, Warrnambool 3280
 Phone: (03) 5559-4949
 Email: info@wagf.com.au
 Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2011**STATEMENT BY TRUSTEES**

The Trustees have determined that the Warrnambool Art Gallery Foundation is not a reporting entity.

The Trustees have determined that this special purpose financial report should be prepared accordance with the accounting policies outlined in Note 1 to the financial statements.

The Trustees at Warrnambool Art Gallery Foundation declare that:

1. the financial statements and notes present fairly Warrnambool Art Gallery position as at 30th June 2011 and its performance for the year ended on that accordance with the accounting policies described in Note 1 the financial statements;
2. in the Trustees' opinion there are reasonable grounds to believe that Warrnambool Art Gallery Foundation will be able to pay its debts as and when they become due and payable.

The declaration is made in accordance with a resolution of the Trustees and is signed for and on behalf of the Trustees by:

Trustee: Janet McDonald.

Dated this 4th day of April 2012.

Contact Us:

P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WARRNAMBOOL ART GALLERY FOUNDATION

Report on the Financial Report

We have audited the accompanying financial statements, being a special purpose financial report, of the Warrnambool Art Gallery Foundation (the foundation), which comprises the balance sheet as at 30 June 2011, and the income statement for the year then ended, a summary of significant accounting policies, other explanatory notes and the trustees' declaration.

Trustees' Responsibility for the Financial Report

The trustees of the foundation are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the needs of the members. The trustees' responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

199 Koroit Street, P.O. Box 677, Warrnambool Victoria 3280

T: (03) 5562 3544 • F: (03) 5562 0689 • E: info@coffeyhunt.com.au • DX: DX 28023 Warrnambool

www.coffeyhunt.com.au

Contact Us:

P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion the financial report of the Warrnambool Art Gallery Foundation is in accordance with the accounting policies described in Note 1, including:

- a. giving a true and fair view of the foundation's financial position as at 30 June 2011 and of its performance for the year ended on that date; and
- b. complying with Australian Accounting Standards to the extent described in Note 1.

Coffey Hunt.

COFFEY HUNT
CHARTERED ACCOUNTANTS

C. J. Kol.

C. J. KOL
PARTNER

Dated at Warrnambool, 5th April 2012

199 Koroit Street, P.O. Box 677, Warrnambool Victoria 3280

T: (03) 5562 3544 • F: (03) 5562 0689 • E: info@coffeyhunt.com.au • DX: DX 28023 Warrnambool

www.coffeyhunt.com.au

Contact Us:

P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

APPENDIX I

FOUNDING MEMBERS (1990) - AS DISPLAYED AT THE ENTRANCE TO THE GALLERY

Gwen M. & Edna J. Jones

Alan L. Lane

The Sidney Myer Fund

Janet Macdonald

Franz & Elsa Burger

Eric & Rita Williams

Marjory (Mardi) Baker

Judith M.T. Cooke & Michael G. Richards

Nancy I. (Nan) Crowe

Don & Betty Taylor

T.G. & D.W. Clapp

Gnarput Art & Craft Festival Group

R. J. C. & E. J. McGhie

Ron & Jean Quick

Dr. F. James & Yvonne Reid

Alan & Joan Blain

Elizabeth Douglas

Gallery Goers

Contact Us:

P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

APPENDIX II

TRUSTEE DETAILS

DAVID FLETCHER JONES

David Jones previous career includes 39 years with Fletcher Jones and Staff Pty Ltd. (Managing Director 1979-91); Board Member of Australian Wool Board and Corporation 1971-91 (Deputy Chairman 1990-91); Board Member of the International Wool Secretariat (London) 1973-91; Vice President YMCA's of Australia 1969-71; Victorian Local Government Commissioner 1994-95; South West TAFE Council member since 1995 (President 2000-03 and 2006-2007); Member State Training Board 1998-2001; Member Deakin University Council 1999-2005 (Deputy Chancellor 2004-05); Director International Fibre Centre since 2000; Community Involvement: Charter member Warrnambool East Rotary Club; President 1970; YMCA Committee member 1961, President 1968-69; Member of Warrnambool Art Gallery Board since 1994 (Chairman 2000-2010); Warrnambool City Council Citizenship Award 1990. Philanthropic Interests: Manager FJ Foundation since 1978; Chair Private Family Foundation since 2007.

JANET MACDONALD

Janet Macdonald is a retired secondary teacher who was born and educated in the local area. The first fifteen years of her teaching career were spent in Melbourne and regional cities in Victoria where she developed her interest in regional art galleries and their collections. Since returning to Warrnambool to teach in 1987 she has been actively involved in many community groups and organisations, including the Friends of the Warrnambool Art Gallery and the Friends of the Botanic Gardens. She has been a member of city council advisory committees relating to heritage, the built environment, public art and the operation of the Warrnambool Art Gallery.

ANN MORRIS

Ann Morris is a Clinical Nurse Consultant in Diabetes, who completed her training as a Registered Nurse at the Royal Melbourne Hospital in 1971. She is a Founding member and Life Member of the Australian Diabetes Educator's Association. Ann was born in Melbourne, and educated in Geelong. Following her graduation, Ann worked at the Royal Children's Hospital and Diabetes Australia (then known as The Diabetes Foundation Victoria) before moving to Warrnambool in 1984. During her time in Melbourne, Ann was a member of the National Gallery of Victoria. Since moving to Warrnambool, Ann has been involved with many community groups and is a Presenter and Member of the Committee of Management of 3 WAY FM (Community Radio Endeavour Warrnambool), and Immediate Past President, Chair, Vision Australia Radio Station Development Committee. Ann is an active member of Friends of the Warrnambool Art Gallery, and is its current President.

MICHAEL STONE

Michael Stone was born in India and migrated to Australia aged 10. He went to school in Melbourne and completed a law degree at Melbourne University in 1963. He came to Warrnambool in 1972 and practiced as a litigation lawyer until 1995. During that time he was a member of a number of committees including the Warrnambool and District Base Hospital Ethics committee, Birthright and Advance Warrnambool. He was Chairman of the Board of Discipline at the Warrnambool Institute of Advanced Education. In 1996 he was appointed as a Magistrate and sat in Melbourne, Ballarat and Frankston before returning to Warrnambool in 2005. He retired in 2009.

Contact Us:

P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

APPENDIX III

APPLICATION TO JOIN THE WARRNAMBOOL ART GALLERY FOUNDATION

Send to: Warrnambool Art Gallery Foundation
 P.O.Box 5119, Warrnambool, Victoria.3280

Enquiries: Telephone: 03 5559 4949
 Web: www.wagf.com.au
 Email: info@wagf.com.au

Name: Email:.....
 Address:.....
 Postcode:..... Telephone:..... Mobile:

(Please specify how you would like your attribution to appear in the Foundation Annual report or other Donor lists)

I wish to remain anonymous

The Warrnambool Art Gallery Foundation has seven levels of Donation/Gift Recognition

DONOR	GOLD DONOR	BENEFACTOR	GOVERNOR	VICE PATRON	PATRON	SPECIAL PATRON
\$1,000 - \$4,999	\$5,000 - \$19,999	\$20,000 - \$49,999	\$50,000 - \$99,999	\$100,000 - \$149,999	\$150,000 - \$249,999	\$250,000 or more
SELECT YOUR DONATION/GIFT LEVEL						
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

LEVEL OF MAJOR GIFTS (See website for further details of donation options: www.wagf.com.au)

I wish my gift to be directed to: The Permanent Endowment The Art Acquisition Fund The Education/Outreach program

All donations may be made over a 5 year period. My membership/donation will be made in the following manner:

One payment in full (cheque attached) (No) annual payments of \$

All donations are fully tax deductible and cheques should be made out to 'Warrnambool Art Gallery Foundation'.

A total amount of less than \$1,000 does not qualify for Donor status but is tax deductible.

If you wish to enquire about alternative payment methods (such as EFT) please contact us at: info@wagf.com.au

A donation to the Warrnambool Art Gallery Foundation of \$ _____ is enclosed

- I wish to:
- Donate a work of art – please contact me.
 - Leave a bequest to the WAGF – please contact me.
 - Support the educational outreach program – please contact me.

For further information on donation/gift levels and donation options please go to our website: www.wagf.com.au

APPENDIX IV

OTHER MATTERS

Trust Deed

See Website www.wagf.com.au for link to:

- Warrnambool Art Gallery Foundation Trust Deed

Australian Taxation Office endorsements:

See Website www.wagf.com.au for link to:

- Deductible gift recipient DGR certificate
- Income Tax Exemption Certificate

Australian Business Number:

ABN 26 442 011 542

Contact Details:

Warrnambool Art Gallery Foundation

P.O.Box 5199, Warrnambool, 3280 Telephone 03 5559 4949

Email: info@wagf.com.au

Web: www.wagf.com.au

Contact Us:

P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION

Contact Us:

P.O. Box 5199, Warrnambool 3280
Phone: (03) 5559-4949
Email: info@wagf.com.au
Web: www.wagf.com.au

WARRNAMBOOL
ART GALLERY FOUNDATION